

Economic Challenges

C1 economics vocabulary: an expert dialogue

NAME _____

DATE _____

KEY RULE:
Economics vocabulary: inflation · austerity · quantitative easing · monetary policy · recession · fiscal · structural reforms

1

Dialogue Exercise

ADVANCED

Choose the correct word for each gap.

1. Two economists discuss the main ____ facing the global economy. (challenges/advantages/disadvantages)

3. Governments responded with ____ measures, cutting spending to reduce the deficit. (austerity/stimulus/protectionism)

5. The ____ policy of keeping interest rates low stimulated borrowing and investment, but led to inflation. (monetary/fiscal/industrial)

7. Increasing the ____ deficit can stimulate growth in the short term, but it is not a long-term solution. (fiscal/monetary/structural)

9. We need structural ____ to make the economy more competitive. (reforms/developments/emergence)

Answer Key

Check your answers below

1 Exercise 1 Dialogue Exercise

1 challenges

2 inflation

3 austerity

4 quantitative easing

5 monetary

6 recession

7 fiscal

8 correlated

9 reforms

10 gap